LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – **ECONOMICS**

FIFTH SEMESTER – **APRIL 2025**

16/17/18UEC5MC01 – MACRO ECONOMICS - II

Date: 24-04-2025 Dept. No. Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A

ANSWER ANY FOUR OF THE FOLLOWING **4 X10=40 Marks**

1. Diagrammatically explain the Product Market Equilibrium.
2. Bring out the economic effects of Inflation.
3. Justify the trade-off between inflation and unemployment.
4. Highlight the Schumpeter's Theory of Innovation.
5. Explain the Kaldor's model of Income determination through differential saving.
6. Elaborate the various phases of a Business Cycle.
7. Distinguish between demand pull and cost-push inflation.
8. Assess the shifts in IS and LM curves.

SECTION - B

ANSWER ANY THREE OF THE FOLLOWING **3X 20 =60 Marks**

9. Diagrammatically explain the IS-LM Model of General Equilibrium.
10. Discuss the causes and cure of Inflation in India.
11. Describe the Samuelson's model of Trade Cycle.
12. Examine the Harrod - Domar Model of Growth.
13. Assess the role of monetary policy in maintaining real economic growth with stability.
14. Analyse the modifications in Phillips Curve.
